



POWERCHAIR SPORTS VICTORIA

Financial Report 2020-2021

Contains profit and loss statements, balance sheets and treasurers report

Shaun Mott
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VICTORIAN ELECTRIC WHEELCHAIR SPORTS
ASSOCIATION INC.

Profit and Loss Statement

July 2019 through June 2020

Income		
Donations		
Donations General	\$	2,970.00
Team Sponsorships	\$	3,000.00
Misc Grants	\$	10,409.52
Total Donations		\$ 16,379.52
Memberships	\$	116.00
Playing Fees	\$	981.81
News Income		
Powerchair Football		
Total News Income	\$	-
Miscellaneous Income	\$	147.95
Sales		
Sales (Balloons / Sticks etc)	\$	300.00
Total Sales		\$ 300.00
Bank Interest	\$	66.85
Contra	-\$	6.72
Total Income	\$	17,985.41
Cost of Sales		
	\$	-
Gross Profit	\$	17,985.41
Expenses		
GRANT Expenses		
VIC Health Grant (Oct 2019)	\$	400.00
Advertising	\$	601.60
Sporting Equip/Uniforms	\$	972.89
Trophies	\$	130.91
Dues & Subscriptions	\$	299.00
Insurance	\$	1,601.14
Sports Injuries		
Total Insurance		\$ 1,601.14
Bank Charges	\$	1.50
Sports Equipment	\$	142.49
Postage	\$	202.73
Promotion of Organization	\$	255.00
Telephone		
Telephone Main Line	\$	133.86
WEB		
WEB SITE Hosting	\$	122.10
Venue Hire	\$	2,179.62
NEWS Expenses Vic Team		

NEWS Expenses Host State			
Registration	\$	1,000.00	
Total NEWS Expenses Host State			
Powerchair Football			
Powerchair Football Registn	\$	3,000.00	
Total Expenses	\$	11,042.84	
Operating Profit			
	\$	6,942.57	\$ 6,942.57
Other Income			
Misc Contra	\$	28.00	
Total Other Income			\$ 28.00
Other Expenses			
Net Surplus / (Deficit)	\$	6,970.57	\$ 6,970.57



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ASSOCIATION INC.

Profit and Loss Statement

July 2020 through June 2021

Income		
Donations		
Donations General	\$	100.00
Grants	\$	9,838.00
Interest Income	\$	38.70
Membership Fees	\$	544.00
Sales		
Melbourne Ducks Beanie Sales	\$	1,207.00
Season Fees	\$	2,545.46
Total Sales	\$	3,752.46
Sponsorships	\$	5,480.00
Total Income	\$	19,753.16
Cost of Sales		
	\$	-
Gross Profit	\$	19,753.16
Expenses		
Equipment Hire	\$	325.40
Gifts and Donations	\$	63.59
Insurance	\$	1,622.03
Media Expenses	\$	200.00
Melbourne Ducks Beanie Expenses	\$	1,076.00
Postage and Shipping	\$	208.36
Printing, stationery and supplies	\$	46.35
Referee Payments	\$	1,850.00
Registrations	\$	1,129.30
Storage Rent	\$	81.82
Venue Hire	\$	4,445.06
Web Hosting	\$	171.88
Total Expenses	\$	11,219.79
Operating Profit	\$	8,533.37
Net Surplus / (Deficit)	\$	8,533.37



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VICTORIAN ELECTRIC WHEELCHAIR SPORTS
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Balance Sheet

As of June 2020

Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$	15,945.88	
Cash Drawer	\$	136.00	
eSaver Account	\$	12,541.17	
Total Cash On Hand			\$ 28,623.05
Investments			
Other	-\$	120.00	
Total Investments			-\$ 120.00
Total Current Assets	\$	28,503.05	\$ 28,503.05
Property & Equipment			
Depreciation General			
Plant & Equipment	\$	8,681.00	
Accumulated Depreciation	-\$	4,901.00	
Total Depreciation General	\$	3,780.00	
New Account			
Total Property & Equipment			\$ 3,780.00
Total Assets	\$	32,283.05	\$ 32,283.05
Liabilities			
Current Liabilities			
Trade Creditors	\$	50.00	
GST Liabilities			
GST Collected	-\$	207.42	
GST Paid	-\$	207.49	
Total GST Liabilities			-\$ 414.91
Total Current Liabilities			-\$ 364.91
Other			
Total Liabilities	-\$	364.91	-\$ 364.91
Net Assets	\$	32,647.96	\$ 32,647.96
Equity			
Retained Earnings	\$	25,677.39	
Current Year Surplus/Deficit	\$	6,970.57	
Total Equity	\$	32,647.96	



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VICTORIAN ELECTRIC WHEELCHAIR SPORTS
ASSOCIATION INC.

Balance Sheet

As of June 2021

Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$	26,234.27	
Cash Drawer	\$	136.00	
eSaver Account	\$	11,721.30	
Total Cash On Hand			\$ 38,091.57
Investments			
Other	-\$	120.00	
Total Investments			-\$ 120.00
Total Current Assets	\$	37,971.57	\$ 37,971.57
Property & Equipment			
Depreciation General			
Plant & Equipment	\$	8,681.00	
Accumulated Depreciation	-\$	4,901.00	
Total Depreciation General	\$	3,780.00	
New Account			
Total Property & Equipment			\$ 3,780.00
Total Assets	\$	41,751.57	\$ 41,751.57
Liabilities			
Current Liabilities			
Trade Creditors	\$	50.00	
GST Liabilities Payable	\$	165.24	
Total Liabilities	\$	215.24	\$ 215.24
Net Assets	\$	41,536.33	\$ 41,536.33
Equity			
Bank Balance Adjustments	\$	355.00	
Retained Earnings	\$	32,647.96	
Net Income	\$	8,533.37	
Total Equity	\$	41,536.33	

Schedule 1
Regulation 15

Form 1
Associations Incorporation Reform Act 2012
Sections 94(2) (b), 97(2) (b) and 100(2) (b)

VICTORIAN ELECTRIC WHEELCHAIR SPORTS ASSOCIATION INC.
Reg. No. A0020182K
ABN 54 171 697 981

TREASURER'S STATEMENT

RE

FINANCIAL REPORTS FOR YEAR ENDED 30 JUNE 2021

FOR ANNUAL GENERAL MEETING 2021

I, Shaun Mott, being Treasurer of the Victorian Electric Wheelchair Sports Association Incorporated hereby state that the accompanying Balance Sheet and Income and Expenditure Statement (Profit and Loss Statement) are properly drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June 2021 and of the results of the Association for the year ended on that date.

Signed at Sunbury, Victoria
Friday 17th of November 2021

shaunmott

Mr. Shaun Mott
Honorary Treasurer