

# POWERCHAIR SPORTS VICTORIA

Financial Report 2021-2022

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Shaun Mott - Treasurer  
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Reg no: A0020182K  
ABN: 54 171 697 981  
P.O. Box: 4002  
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VICTORIAN ELECTRIC WHEELCHAIR SPORTS  
ASSOCIATION INC.

## Balance Sheet

As of June 2021

Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$	26,234.27	
Cash Drawer	\$	136.00	
eSaver Account	\$	11,721.30	
Total Cash On Hand			\$ 38,091.57
Investments			
Other	-\$	120.00	
Total Investments			-\$ 120.00
Total Current Assets	\$	37,971.57	\$ 37,971.57
Property & Equipment			
Depreciation General			
Plant & Equipment	\$	8,681.00	
Accumulated Depreciation	-\$	4,901.00	
Total Depreciation General	\$	3,780.00	
New Account			
Total Property & Equipment			\$ 3,780.00
Total Assets	\$	41,751.57	\$ 41,751.57
Liabilities			
Current Liabilities			
Trade Creditors	\$	50.00	
GST Liabilities Payable	\$	165.24	
Total Liabilities	\$	215.24	\$ 215.24
Net Assets	\$	41,536.33	\$ 41,536.33
Equity			
Bank Balance Adjustments	\$	355.00	
Retained Earnings	\$	32,647.96	
Net Income	\$	8,533.37	
Total Equity	\$	41,536.33	



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VICTORIAN ELECTRIC WHEELCHAIR SPORTS  
ASSOCIATION INC.

## Balance Sheet

As of June 2022

Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$	22,077.14	
Cash Drawer	\$	136.00	
eSaver Account	\$	13,100.88	
Total Cash On Hand			\$ 35,314.02
Investments			
Other	-\$	120.00	
Total Investments			-\$ 120.00
Total Current Assets	\$	37,971.57	\$ 35,194.02
Property & Equipment			
Depreciation General			
Plant & Equipment	\$	8,681.00	
Accumulated Depreciation	-\$	4,901.00	
Total Depreciation General	\$	3,780.00	
New Account			
Total Property & Equipment			\$ 3,780.00
Total Assets	\$	38,974.02	\$ 38,974.02
Liabilities			
Current Liabilities			
Trade Creditors	\$	50.00	
GST Liabilities Payable	\$	420.24	
ATO Clearing Account	-\$	432.00	
Total Liabilities	\$	38.24	\$ 38.24
Net Assets	\$	38,935.78	\$ 38,935.78
Equity			
Retained Earnings	\$	41,536.33	
Net Income	-\$	2,600.55	
Total Equity	\$	38,935.78	\$ 38,935.78



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VICTORIAN ELECTRIC WHEELCHAIR SPORTS  
ASSOCIATION INC.

## Profit and Loss Statement

July 2020 through June 2021

<b>Income</b>		
<b>Donations</b>		
Donations General	\$	100.00
Grants	\$	9,838.00
Interest Income	\$	38.70
Membership Fees	\$	544.00
<b>Sales</b>		
Melbourne Ducks Beanie Sales	\$	1,207.00
Season Fees	\$	2,545.46
<b>Total Sales</b>		<b>\$ 3,752.46</b>
Sponsorships	\$	5,480.00
<b>Total Income</b>	<b>\$</b>	<b>19,753.16</b>
<b>Cost of Sales</b>		
	\$	-
<b>Gross Profit</b>	<b>\$</b>	<b>19,753.16</b>
<b>Expenses</b>		
Equipment Hire	\$	325.40
Gifts and Donations	\$	63.59
Insurance	\$	1,622.03
Media Expenses	\$	200.00
Melbourne Ducks Beanie Expenses	\$	1,076.00
Postage and Shipping	\$	208.36
Printing, stationery and supplies	\$	46.35
Referee Payments	\$	1,850.00
Registrations	\$	1,129.30
Storage Rent	\$	81.82
Venue Hire	\$	4,445.06
Web Hosting	\$	171.88
<b>Total Expenses</b>	<b>\$</b>	<b>11,219.79</b>
<b>Operating Profit</b>	<b>\$</b>	<b>8,533.37</b>
<b>Net Surplus / (Deficit)</b>	<b>\$</b>	<b>8,533.37</b>



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ASSOCIATION INC.

## Profit and Loss Statement

July 2021 through June 2022

<b>Income</b>	
<b>Donations</b>	
Donations General	\$ 8,177.40
Grants	\$ 2,500.00
Interest Income	\$ 16.99
Membership Fees	\$ 474.00
Sales	\$ 677.40
Season Fees	\$ 3,000.00
<b>Total Sales</b>	<b>\$ 3,677.40</b>
Sponsorships	\$ 4,545.45
Uncategorised Income	\$ 0.01
<b>Total Income</b>	<b>\$ 19,391.25</b>
<b>Cost of Sales</b>	
	\$ -
<b>Gross Profit</b>	<b>\$ 19,391.25</b>
<b>Expenses</b>	
Insurance	\$ 1,718.15
Printing, stationery and supplies	\$ 149.99
Referee Payments	\$ 1,505.00
Registrations	\$ 205.00
Season Expenses	\$ 179.09
Storage Rent	\$ 1,169.10
Venue Hire	\$ 8,841.02
Uncategorised Expense	\$ 8,000.00
Web Hosting	\$ 222.48
<b>Total Expenses</b>	<b>\$ 21,989.83</b>
<b>Other Expenses</b>	
BAS Roundoff Gain or Loss	\$ 1.97
<b>Operating Profit</b>	<b>-\$ 2,600.55</b>
<b>Net Surplus / (Deficit)</b>	<b>-\$ 2,600.55</b>

**Schedule 1**  
Regulation 15

**Form 1**  
Associations Incorporation Reform Act 2012  
Sections 94(2) (b), 97(2) (b) and 100(2) (b)

VICTORIAN ELECTRIC WHEELCHAIR SPORTS ASSOCIATION INC.  
Reg. No. A0020182K  
ABN 54 171 697 981

TREASURER'S STATEMENT

RE

FINANCIAL REPORTS FOR YEAR ENDED 30 JUNE 2021

FOR ANNUAL GENERAL MEETING 2021

I, Shaun Mott, being Treasurer of the Victorian Electric Wheelchair Sports Association Incorporated hereby state that the accompanying Balance Sheet and Income and Expenditure Statement (Profit and Loss Statement) are properly drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June 2022 and of the results of the Association for the year ended on that date.

Signed at Sunbury, Victoria  
Sunday 25<sup>th</sup> of September 2022



Mr. Shaun Mott  
Honorary Treasurer